

RUCHIRA PAPERS LIMITED



REGD. OFFICE & WORKS:
TRILOKPUR ROAD, KALA-AMB - 173 030
DISTT. SIRMAUR (H.P.) INDIA
CIN-L21012HP1980PLC004336

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RPL/CS/BSE/NSE/2014-15/

14.11.2014

To

The Bombay Stock Exchange Limited,
P. J. Tower, Dalal Street, Fort,
Mumbai-400 023

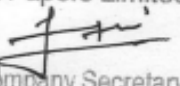
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1
G. Block , Bandra Kurla Complex,
Bandra (E),
MUMBAI 400051

SUB: SUBMISSION OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2014.

Dear Sir/Madam,

Please find enclosed the un-audited financial results for the quarter ended 30th September 2014 along with Limited Review Report thereon and Statement of Assets and Liabilities as on 30th September 2014.

This is for your information, records and action please.

For Ruchira Papers Limited
For Ruchira Papers Limited

Vishav Sethi
Company Secretary
Company Secretary

Encl: As Above.



Subhash Sajal & Associates
Chartered Accountants

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LIMITED REVIEW REPORT

To,
Board of Directors of Ruchira Papers Limited

"We have reviewed the accompanying statement of un-audited financial results of **Ruchira Papers Limited, Tirlokpur Road, Kala Amb, Distt. Sirmour (H.P.)** for the quarter ended **30th September 2014** except for the disclosures regarding "Public Shareholdings" and "Promoters and Promoter Group Shareholding", which has been traced from disclosures made by the management have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement".

For Subhash Sajal & Associates.
Chartered Accountants
Registration No.018178N

Subhash Mittal (F.C.A.)
Partner
Membership No.089077
Date: 14th November 2014
Place: Kala-Amb



STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2014.

PART I	Quarter Ended			Half Year Ended		Year Ended
Particulars	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
(Refer Notes Below)	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Income from operations						
(a) Net sales/ income from operations (Net of Excise Duty)	9239.27	8295.27	8373.21	17534.54	16738.50	32012.85
(b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	9239.27	8295.27	8373.21	17534.54	16738.50	32012.85
2 Expenses						
(a) Cost of materials consumed	6599.26	5578.22	5311.69	12177.48	10593.91	20231.78
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(17.52)	10.55	342.93	(6.97)	126.63	99.24
(d) Employee benefits expense	596.50	566.90	498.96	1163.40	1024.29	2223.48
(e) Depreciation and amortisation expense	241.22	236.02	282.47	477.24	569.72	1168.10
(f) Other expenses: i) Manufacturing Expenses	951.16	1045.25	1027.79	1996.41	1934.19	3890.06
ii) Selling, Distribution and Establishment exp.	127.22	97.19	142.99	224.41	281.39	689.54
Total expenses	8497.84	7534.13	7606.83	16031.97	14530.13	28302.20
3 Profit from operations before other income, finance costs and exceptional items (1-2)	741.43	761.14	766.38	1502.57	2208.37	3710.65
4 Other income	30.74	18.10	32.63	48.84	54.02	179.80
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	772.17	779.24	799.01	1551.41	2262.39	3890.45
6 Finance costs	269.20	303.11	335.00	572.31	717.88	1353.92
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	502.97	476.13	464.01	979.10	1544.51	2536.53
8 Exceptional items	(4.18)	(0.18)	-	(4.36)	(1.85)	(4.97)
9 Profit from ordinary activities before tax	507.15	476.31	464.01	983.46	1546.36	2541.50
10 Tax expense (Including Deferred Tax Liabilities)	162.01	150.30	131.49	312.31	586.86	1,013.41
11 Net Profit from ordinary activities after tax (9 - 10)	345.14	326.01	332.52	671.15	959.50	1528.09
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11 + 12)	345.14	326.01	332.52	671.15	959.50	1528.09
14 Share of profit / (loss) of associates*	-	-	-	-	-	-
15 Minority interest *	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	345.14	326.01	332.52	671.15	959.50	1528.09
17 Paid-up equity share capital	2242.18	2242.18	2242.18	2242.18	2242.18	2242.18
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	8023.48	7678.34	7098.53	8023.48	7098.53	7352.33
19.i Earnings per share (before extraordinary items)						
(a) Basic	1.54	1.45	1.48	2.99	4.28	6.82
(b) Diluted	1.54	1.45	1.48	2.99	4.28	6.82
19.ii Earnings per share (after extraordinary items)						
(a) Basic	1.54	1.45	1.48	2.99	4.28	6.82
(b) Diluted	1.54	1.45	1.48	2.99	4.28	6.82

*applicable in case of Consolidated results.

PART II						
A	PARTICULARS OF SHAREHOLDING					
1 Public shareholding						
- Number of shares	9091681	9227300	9319257	9091681	9319257	9227300
- Percentage of shareholding	40.55%	41.15%	41.56%	40.55%	41.56%	41.15%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	13329461	13194504	13102547	13329461	13102547	13194504
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	59.45%	58.85%	58.44%	59.45%	58.44%	58.85%
Particulars						
B INVESTOR COMPLAINTS	30.09.2014					
Pending at the beginning of the quarter	Nil					
Received during the quarter	11					
Disposed of during the quarter	11					
Remaining unresolved at the end of the quarter	Nil					

NOTES:-

- 1 The above Un-Audited financial results were reviewed by the Audit Committee and thereafter approved by Board of Directors in their meeting held on 14th November 2014.
- 2 The Company operates in single business segment of Paper and there are no separate reportable segments as per Accounting Standard (AS) 17.
- 3 The Statutory Auditors of the Company have carried out the limited review of Un-Audited results for the quarter ended 30th September 2014.
- 4 Previous period/Year figures have been regrouped / rearranged, wherever deemed necessary.

For Ruchira Papers Limited

Umesh Chander Garg
Managing Director

Place: Kala-Amb (H.P.)
Date: 14.11.2014

Statement of Assets and Liabilities		Rs. In lacs	
Particulars	AS AT		
	30.09.2014	31.03.2014	
	Un-Audited	AUDITED	
A. EQUITY AND LIABILITIES:			
1. Share Holders Fund			
Share Capital	2242.18	2242.18	
Reserves & Surplus	8023.48	7352.33	
Sub-total- Shareholders Fund	10265.66	9594.51	
2. Non-current liabilities			
Long-term borrowings	2565.53	3499.34	
Deferred tax liabilities (Net)	2247.98	2212.23	
Other Long term liabilities	964.35	859.68	
Long-term provisions	104.28	104.28	
Sub-total- Non Current Liabilities	5882.14	6675.53	
3. Current liabilities			
Short-term borrowings	3787.67	3894.47	
Trade payables	1720.91	2025.07	
Other current liabilities	2237.40	2200.67	
Short-term provisions	1112.28	1159.41	
Sub-total- Current Liabilities	8858.26	9279.62	
Total-Equity and Liabilities	25006.06	25549.66	
B. ASSETS			
1. Non-current assets			
Fixed assets			
Tangible assets	15145.57	15225.07	
Capital Work in Progress	47.23	0.00	
Non-current investments	0.03	0.03	
Long-term loans and advances	34.55	33.44	
Sub-total-Non- Current Assets	15227.38	15258.54	
2. Current assets			
Inventories	4002.92	4132.42	
Trade receivables	3932.93	4357.38	
Cash and cash equivalents	236.39	322.99	
Short-term loans and advances	1606.44	1478.33	
Sub-total-Current Assets	9778.68	10291.12	
Total-Assets	25006.06	25549.66	

For Ruchira Papers Limited



Umesh Chander Garg
Managing Director